



# PROPOSED FY2021-22 BUDGETS

Presentation to the Board of Education

Angie Banks, Chief Financial Officer

April 13, 2021



# AGENDA



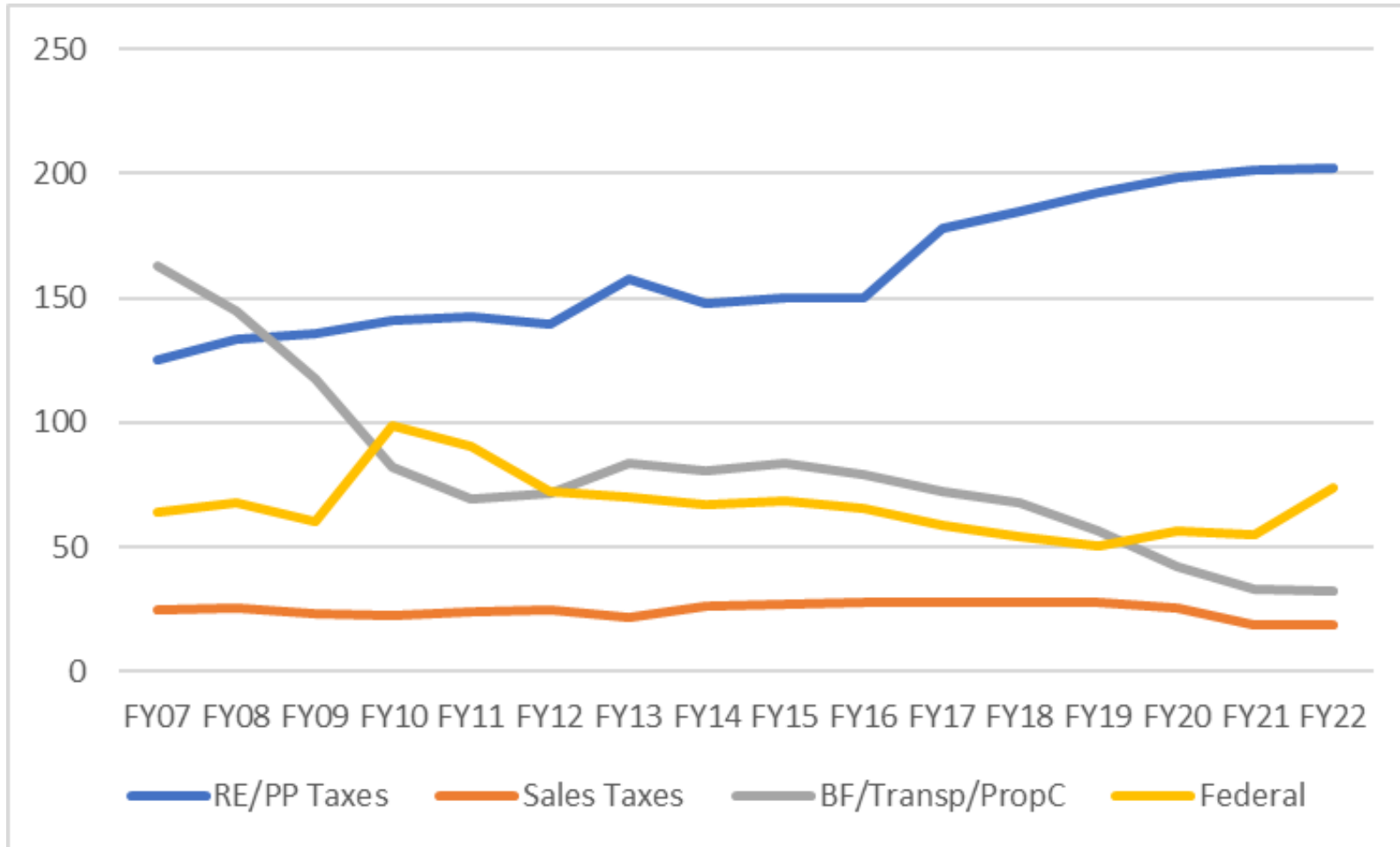
- ❑ Overview Public K-12 Education Pandemic Investment
- ❑ Review FY2022 Budget Process
- ❑ Highlight FY2022 Budgets
- ❑ Answer Outstanding Questions
- ❑ Request Approval for Fiscal Year 2021-22 General Operating and Non-General Operating Budgets

# PUBLIC K-12 PANDEMIC FEDERAL INVESTMENT



STIMULUS	FEDERAL (billion)	SLPS (million)
CARES Act	\$13.2	\$10.7
Coronavirus Response and Relief Supplemental Appropriations	\$54.3	\$46.0
American Rescue Plan Act: E-Rate	\$7.2	?
American Rescue Plan Act: K-12 Education	\$125.4	\$100.0 est.
Total Federal Funding	\$200.1	\$156.7

# SLPS MAJOR REVENUES HISTORY



- ❑ No Great Recession dip in property taxes
- ❑ Sales taxes fairly constant
- ❑ Federal ARRA funds, CARES/ESSER/ARPA
- ❑ State Aid decline due to enrollment and State funding



# FY2022 BUDGET PROCESS

## Transformation Plan 3.0 Alignment

- ❑ Develop Revenue Assumptions & Opportunities
- ❑ Project Student Enrollment
- ❑ Determine School & Department Requests
- ❑ Develop Preliminary Budget
- ❑ Conduct Community Budget Forums
- ❑ Adjust Budgets
- ❑ Request Budget Approval



# COMMUNITY PARTICIPATION

- ❑ Marketing Outreach
- ❑ Consolidation & Upgrade Plans
- ❑ Three Budget Forums – limited questions submitted (10-12)





# FY2022 REVENUE ASSUMPTIONS

- ❑ General Operating Budget (GOB) **\$287.0M**
  - Local (AV+, Property Taxes+.5%, Deseg Sales Taxes-3%, Building Sales+25%)
  - State (State Aid-33%, Transportation, High Need Fund)
  - Federal (E-Rate, Medicaid, Military Reimbursements)
- ❑ Local Grant Budgets **\$9.8M**
  - St. Louis Public Schools Foundation
  - Parsons Blewett Memorial Fund
  - Jacob and Sallie Simon Endowment
- ❑ State and Federal Grant Budgets **\$73.8M**
  - Title I, II, III, IV
  - Special Education, Early Childhood Special Education
  - Adult Education, Perkins
  - Food Service – **Breakfast, Lunch, Snacks**, FFVP
  - ESSER II
- ❑ Debt Service Budget **\$30.1M**



# FY2022 INITIATIVES: PAYROLL



- ❑ Elementary School Reading Teachers +27, \$1.5M
  
- ❑ Virtual K-8 Program: Innovative School of the Future +20, \$1.0M
  
- ❑ Support Services \$2.6M
  - Safety Officers +15
  - Family Community Specialists +2
  - Custodians +54
  - Trades 11 to 12 month status \$430K
  
- ❑ Literacy Professional Development and Support





# FY2022 INITIATIVES: PAYROLL



- Central Office Restructure Reductions **-13, \$1.1M**
  
- Salary and Minimum Wage Increases **+3%, \$5.3M, \$14/hour 1/22**
  - Local 420
  - Nurses
  - Custodians
  - Principals
  - Central Office



# FY2022 INITIATIVES: GENERAL OPERATING BUDGET



- ❑ School Discretionary Budgets
  - ~~\$450 preliminary~~
  - \$700k proposed with Elementary School per pupil increase
- ❑ Nursing Supplies Budgets \$60K
- ❑ Textbook Adoption: Reading/Literacy \$500K
- ❑ Facility Updates: Painting Refresh, Classroom Furniture \$2.0M
- ❑ Senior Work Experience \$1.0M
- ❑ Innovative/Advanced High School Course Content 9th – 12th Grade
- ❑ Virtual course options for 9th – 12th grade students enrolled 100% virtually
- ❑ Financial System Updates \$1.0M





# FY2022: LOCAL GRANTS

- ❑ St. Louis Public Schools Foundation **\$7.7M**
- ❑ Parsons Blewett Memorial Fund **\$945.0K**
- ❑ Jacob & Sallie Simon Endowment **\$500.0K**



# FY2022 INITIATIVES: STATE AND FEDERAL GRANTS



- Title II: Elementary School Reading Teachers +27, \$1.5M
- Title I: Family Community Specialists +2, \$75.0K
- ESSER II \$20.0M
  - Personal Protective Equipment
  - New and Damaged Equipment Replacement
  - Offset GOB Deficit



# FY2022: DEBT SERVICE FUND



- ❑ Lower Principal and Interest Payments **-20%, \$6.1M**
- ❑ Consider No Tax Increase Bond Issue **\$150.0M+**
- ❑ Consider Refunding 2012 and 2013 Bonds **\$400.0K Savings**

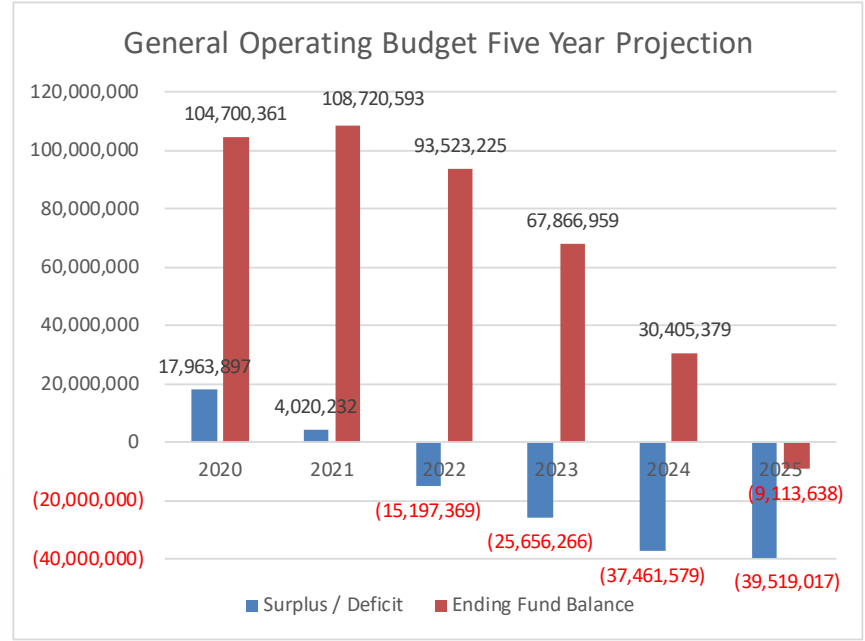


# FY2021-22 PROPOSED DISTRICT BUDGETS



<b>Fund Category</b>	<b>FY2020 Actual</b>	<b>FY2021 Projected</b>	<b>FY2022 Proposed</b>	<b>%</b>	<b>Variance</b>
<b>Revenues</b>					
General Operating	301,962,997	287,394,908	287,000,000	-0.1%	(394,908)
Local Grants	1,717,790	8,775,264	9,770,000	11.3%	994,736
State & Federal Grants	41,206,985	49,610,559	57,870,701	16.6%	8,260,142
Food Service	14,450,846	8,402,025	15,916,447	89.4%	7,514,422
Debt Service	29,609,748	29,656,678	30,147,386	1.7%	490,708
<b>Total Revenues</b>	<b>\$388,948,366</b>	<b>\$383,839,434</b>	<b>\$400,704,534</b>	<b>4.4%</b>	<b>\$16,865,100</b>
<b>Expenditures</b>					
General Operating	280,153,319	283,343,177	287,000,000	1.3%	3,656,823
Local Grants	2,757,024	2,862,259	9,770,000	241.3%	6,907,741
State & Federal Grants	41,309,348	47,377,998	57,870,701	22.1%	10,492,703
Food Service	14,932,493	9,398,236	16,255,026	73.0%	6,856,790
Debt Service	56,057,214	30,730,014	24,573,210	-20.0%	(6,156,803)
<b>Total Expenditures</b>	<b>\$395,209,398</b>	<b>\$373,711,684</b>	<b>\$395,468,937</b>	<b>5.8%</b>	<b>\$21,757,254</b>

# GOB: FIVE YEAR PLAN



<i>Fiscal Year Ending</i>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>
<b>REVENUES</b>						
	COVID-19 pandemic	CARES and other \$ to offset GOB	CARES/ESSER II \$ to offset GOB	CARES and other \$ to offset GOB	CARES and other \$ to offset GOB	
Local Revenue	272,784,496	266,926,503	269,541,425	265,457,384	264,452,865	263,686,588
County Revenue	3,838,247	4,185,403	4,185,403	4,185,403	4,185,403	4,185,403
State Revenue	19,884,814	12,670,614	9,692,281	6,734,729	0	0
Federal Revenue	3,788,802	3,580,891	3,580,891	3,080,891	2,830,891	2,705,891
<b>Total Revenues</b>	<b>300,296,359</b>	<b>287,363,410</b>	<b>287,000,000</b>	<b>279,458,406</b>	<b>271,469,159</b>	<b>270,577,882</b>
<b>EXPENDITURES</b>						
Regular Salaries	133,102,085	135,039,532	146,192,446	150,596,295	150,596,295	150,596,295
Temporary/Overtime	9,065,679	10,064,517	10,815,444	10,742,944	10,674,069	10,608,638
Benefits/Fringe	71,682,181	72,098,031	73,923,421	73,173,415	72,652,844	71,536,706
<b>Sub-Total: Payroll/Fringes</b>	<b>213,849,945</b>	<b>217,202,081</b>	<b>230,931,311</b>	<b>234,512,653</b>	<b>233,923,207</b>	<b>232,741,638</b>
Purchased/Professional Services	11,000,407	13,583,769	17,734,056	17,179,606	15,677,301	15,123,934
Property Services	15,098,445	15,098,281	16,078,833	16,078,833	16,078,833	16,078,833
Contracted Transportation	17,808,164	17,787,676	17,673,395	20,673,395	23,673,395	26,673,395
Other Operating Expenditures	22,499,555	19,671,371	19,779,774	16,670,186	16,566,077	16,467,173
<b>Sub-Total: Non-Payroll Expenditures</b>	<b>66,406,571</b>	<b>66,141,097</b>	<b>71,266,058</b>	<b>70,602,020</b>	<b>71,995,605</b>	<b>74,343,335</b>
<b>Total Expenditures</b>	<b>280,256,516</b>	<b>283,343,178</b>	<b>302,197,369</b>	<b>305,114,673</b>	<b>308,930,738</b>	<b>310,096,899</b>
<b>Surplus / Deficit</b>	<b>17,963,897</b>	<b>4,020,232</b>	<b>(15,197,369)</b>	<b>(25,656,266)</b>	<b>(37,461,579)</b>	<b>(39,519,017)</b>
<b>Ending Fund Balance</b>	<b>104,700,361</b>	<b>108,720,593</b>	<b>93,523,225</b>	<b>67,866,959</b>	<b>30,405,379</b>	<b>(9,113,638)</b>



# QUESTIONS?